

MINUTES
FREMONT REDEVELOPMENT AGENCY REGULAR MEETING
MAY 24, 2011
FREMONT CITY HALL
7:00 P.M.

1. CALL TO ORDER

2. CONSENT CALENDAR

*** 2.1 Approval of Minutes**

On a motion by Agency Member Natarajan, seconded by Agency Member Harrison, the Redevelopment Agency approved the minutes for the Regular Meetings of January 11, 2011, February 15, 2011, March 1, 2011, and March 8, 2011

Ayes:	Agency Chairperson Wasserman, Vice Chairperson Chan, Agency Members: Natarajan, Harrison and Dutra
Noes:	None
Absent:	None
Abstain:	None

3. PUBLIC COMMUNICATIONS

3.1 Oral and Written Communications – None.

4. PUBLIC HEARINGS – None.

5. OTHER BUSINESS

5.1 Chairperson Wasserman opened consideration of Report Out from Closed Session of Any Final Action – None.

5.2 Chairperson Wasserman opened consideration to Issue a Notice of Funding Availability (NOFA) for Use of Low and Moderate Income Housing Funds for Development of New Affordable Rental Housing

Redevelopment Agency Director Elisa Tierney reviewed the reasons for the proposed Notice of Funding Availability, outlined the scope and goals, reviewed the selection process, proposed selection criteria, key policy issues and concluded with next steps. Staff responded to questions from Agency Members. Agency Members provided comment.

On a motion by Agency Member Harrison, seconded by Agency Member Natarajan, the Redevelopment Agency adopted Resolution No. 425 authorizing the issuance of a Notice of Funding Availability (NOFA) to solicit proposals for the development of affordable housing

*Consent Items

and authorizing the use of Housing Fund monies (as defined in the Executive Summary) to assist in the financing of such development.

Ayes: Agency Chairperson Wasserman, Vice Chairperson Chan,
Agency Members: Natarajan, Harrison and Dutra
Noes: None
Absent: None
Abstain: None

6. ADJOURNMENT: There being no further business, Agency Chairperson Wasserman adjourned the meeting.

Attest:

Approved:

Dawn G. Abrahamson, Agency Secretary

BOB WASSERMAN, Agency Chairperson